

**Notice of Funding Availability  
Leon County  
Florida Homebuyer Opportunity Program**

The Leon County Board of County Commissioners announces the availability of funding for its Florida Homebuyer Opportunity Program. This program is designed in response to the legislative proviso requiring SHIP local governments to expend FY2009/2010 funds to ensure that residents of the state derive the maximum possible economic benefit from the federal first time homebuyer tax credit created through The American Recovery and Reinvestment Act of 2009. The Florida Homebuyer Opportunity Program (FHOP) will provide subordinate down payment assistance loans to first time homebuyers for owner-occupied primary residences that can be repaid by the income tax refund the homebuyer is entitled to under the First Time Homebuyer Credit.

ACTIVITY	AMOUNT	MAXIMUM AWARD PER APPLICANT
Florida Homebuyer Opportunity Program	\$138,863	\$8,000

Income Categories to be served: Up to \$75,000 for single taxpayers or \$150,000 for joint filers.

Maximum award is the smaller of:

1. \$8,000.00 (but only half that amount if married filing separately)
2. 10% of the purchase price

Obtaining a home inspection report before receiving a FHOP award will be mandatory.

Persons interested in making an appointment for eligibility determination may call or visit the Leon County Department of Housing, 918 Railroad Avenue, Tallahassee, Florida 32310, 850-606-1900. This funding is available until December 1, 2009, or until all funding is expended. Applicants will be considered on a first come, first qualified basis.